



## Media Advisory

For Immediate Release  
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### **Financial Crisis Inquiry Commission Announces Forum to Explore the Causes of the Financial Crisis**

(Washington, DC) – After hearing public testimony from leaders of both private and public sector entities in January, the Financial Crisis Inquiry Commission (FCIC), the bi-partisan 10-member panel established by Congress to examine the causes of the crisis, today announced it will bring together experts who have researched the financial crisis for a forum in Washington, DC on **February 26-27, 2010** at **American University Washington College of Law**.

The economists will present working papers to the Commissioners on the key issues and events leading up to the crisis and its underlying causes. The presentations will be followed by discussion with the Commissioners. The forum will also be webcast live at [FCIC.gov](http://FCIC.gov).

\*\*\*Press should RSVP to [twarren@fcic.gov](mailto:twarren@fcic.gov) to reserve a spot for the forum. Complimentary parking for press is available upon request.\*\*\*

**Friday, February 26, 2010**  
1:00pm-6:00pm EST

**Saturday, February 27, 2010**  
8:30am-2:45pm EST

**American University Washington College of Law**  
4801 Massachusetts Avenue, NW, Room 603

1:00-3:30pm

Introductions and Opening Remarks

**Session 1: Interconnectedness of Financial Institutions; “Too Big to Fail”**

Randall Kroszner

*Norman R. Bobins Professor of Economics*  
*University of Chicago*

**Session 2: Macroeconomic Factors and U.S. Monetary Policy**

Pierre-Olivier Gourinchas

*Associate Professor of Economics*  
*University of California, Berkeley*

3:45-6:00pm      **Session 3: Risk Taking and Leverage**

John Geanakoplos  
*James Tobin Professor of Economics*  
*Yale University*

**Session 4: Household Finances and Financial Literacy**

Annamaria Lusardi  
*Joel Z. and Susan Hyatt Professor of Economics, Dartmouth University;*  
*Research Associate at the National Bureau of Economic Research*

**Saturday, February 27, 2010**

8:30-10:30am      **Session 5: Mortgage Lending Practices and Securitization**

Chris Mayer  
*Paul Milstein Professor of Real Estate, Columbia University; Visiting*  
*Scholar at the Federal Reserve Bank of New York and Research Associate*  
*at the National Bureau of Economic Research*

**Session 6: Government-Sponsored Enterprises and Housing Policy**

Dwight Jaffee  
*Willis Booth Professor of Banking, Finance, and Real Estate, Co-Chair,*  
*Fisher Center for Real Estate and Urban Economics*  
*University of California, Berkeley*

10:45am-12:45pm      **Session 7: Derivatives and Other Complex Financial Instruments**

Markus Brunnermeier  
*Edwards S. Sanford Professor of Economics*  
*Princeton University*

**Session 8: Firm Structure and Risk Management**

Anil Kashyap  
*Edward Eagle Brown Professor of Economics and Finance and Richard*  
*N. Rosett Faculty Fellow*  
*University of Chicago*

1:30-2:30pm      **Session 9: Shadow Banking**

Gary Gorton  
*Professor of Finance, School of Management*  
*Yale University*

This forum is a part of the Commission's ongoing efforts to hear from academic experts and economists on issues related to the crisis. The Commission has already met with, among others, Martin Baily, Simon Johnson, David Moss, Carmen M. Reinhart, Kenneth T. Rosen, Hal S. Scott, Joseph E. Stiglitz, John B. Taylor, Mark Zandi and Luigi Zingales.

In addition to these efforts, the Commission will hold a series of public hearings throughout the year as part of its inquiry.

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### **About the Financial Crisis Inquiry Commission (FCIC)**

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit [FCIC.gov](http://FCIC.gov).